

School Funds at AchieveMpls

AchieveMpls has a dedicated Fund for each Minneapolis Public School. 100% of dollars raised from individuals on behalf of schools are deposited into a schools' Fund*.

Schools raise funds in a variety of ways including:

- Carnivals
- Plant sales
- Sales of goods (wrapping paper, magazines, etc.)
- Silent and live auctions
- Galas
- House parties
- Luncheons
- Target Take Charge of Education gifts, for example
- Grants**

School money received from private funders and deposited at AchieveMpls remains private and can be dispersed to your school funded program account or used to directly reimburse school staff for educational expenses. Examples of expense items include t-shirts and classroom supplies, student and staff incentives, and food.

If a school chooses to deposit fundraising dollars into their AchieveMpls Fund, AchieveMpls is able to provide the following:

- Accept donations of cash, checks, stock, credit cards, recurring monthly debits, in the mail or online
- Receive, process, deposit, and acknowledge with a tax receipt all donations
- Provide *quarterly* fund balance reports to principals (if balance is over \$500)
- Provide *annual* fund balance statement to principals (if balance is under \$500)
- Provide quarterly donor reports (list of names/addresses of donors to the Fund) upon request
- List donors on our website annually

We ask that schools:

- Complete the Fund Contact form annually to update all contact information
- Notify AchieveMpls about upcoming fundraising campaigns or school events that would raise money for your School Fund
- Use the forms located on our website when running live and silent auctions at events

While the use of dollars raised is typically determined by a site leadership committee, the school principal is the person authorized to request withdrawals from the Fund (minimum of \$250).

MPS Department Funds at AchieveMpls

Department and Program Funds are established at AchieveMpls with the authorization of the District Superintendent or a designated Chief. The same benefits and procedures apply to these Funds.

For additional assistance contact Gina Rysdon at grysdon@achievempls.org or 612.455.1557.

* Credit card and brokerage fees notwithstanding.

**Private grants are assessed a 6% administrative fee whether the grant is deposited at AchieveMpls or MPS